

SUMMARY OF
REGULARLY SCHEDULED MEETING OF THE
BOARD OF TRUSTEES
MAY 20, 2014
1:30 P.M.
CITY OF HIALEAH COUNCIL CHAMBERS

Richard S. Martin, Chairman	Present
Robert W. Williams, Vice Chairman	Present
Robert W. Williams III, Secretary	Present
Javier Collazo	Arrived at 1:37 P.M.
Gilberto Alfonso	Present
Jonathan A. Martinez	Present
Manuel R. Ferrera	Present
Stephen H. Cypen, Board Attorney	Present
Grisell Aedo, Clerk of the Board	Present
Priscilla Lopez-Perez, Assistant Clerk of the Board	Present

Moment of Silence – **Led by Mr. Martin**
Withdrawals, Deferrals or Additions

Item 1

Reports to the Board:

- A) Diamond Hill
- B) Fisher Investments
- C) Franklin Templeton
- D) RhumbLine
- E) GAMCO
- F) Templeton Investment Council
- G) Presentation from Foster & Foster

MOTION by Mr. R. Williams, seconded by Mr. Martinez, as follows:

"To approve for the Board to pay for one final certified calculation any other charges are the member's responsibility."

MOTION carried a unanimous vote with Martin, Collazo, Alfonso, Ferrera, Martinez, B.Williams and R. Williams voting "Yes"

H) CapTrust

I) Cash flow report for the month ending April 30, 2014

Item 2

Application for Normal Retirement, pursuant to Section 70-238, case of:

A) Rene Gutierrez (Police)

MOTION by Mr. B. Williams, seconded by Mr. Martinez, as follows:

"To approve Normal Retirement of Item 2A, Rene Gutierrez (Police)."

MOTION carried a unanimous vote with Martin, Collazo, Alfonso, Ferrera, Martinez, B.Williams and R. Williams voting "Yes"

*** DROP Participant**

Item 3

Discussion of City of Hialeah Annuity Savings Fund.

MOTION by Mr. B. Williams, seconded by Mr. Martinez, as follows:

"To approve to retain Robert Freedman from Holland & Knight with an hourly rate of \$300.00 not to exceed \$6,000.00 to look into the tax aspect, benefits and possible changes to the Annuity Savings Fund."

MOTION carried a unanimous vote with Martin, Collazo, Alfonso, Ferrera, Martinez, B.Williams and R. Williams voting "Yes"

Item 4

Request to pay invoice from Buck Consultants in the total amount of \$946.00 for services rendered through March 31, 2014.

MOTION by Mr. Martinez, seconded by Mr. R. Williams, as follows:

"Approval to pay invoice from Buck Consultants in the total amount of \$946.00 for services rendered through March 31, 2014."

MOTION carried a 5-2-0 vote with Martin, Martinez, Ferrera, B.Williams and R. Williams voting "Yes" Collazo & Alfonso voting "No"

Item 5

Discussion and possible approval to pay current and future invoices from Holland & Knight.

MOTION by Mr. B. Williams, seconded by Mr. Martinez, as follows:

"To approve to pay current invoice in total amount of \$925.00 from Holland & Knight."

MOTION carried a unanimous vote with Martin, Collazo, Alfonso, Ferrera, Martinez, B.Williams and R. Williams voting "Yes"

Item 6

Discussion and possible approval of Board Members or staff wishing to attend the FPPTA 30th Anniversary Conference from June 29, 2014 through July 2, 2014.

MOTION by Mr. B. Williams, seconded by Mr. Ferrera, as follows:

" To approve any Board member or staff to attend the FPPTA 30th Anniversary Conference from June 29, 2014 through July 2, 2014."

MOTION carried a unanimous vote with Martin, Collazo, Alfonso, Ferrera, Martinez, B.Williams and R. Williams voting "Yes"

Retirement Board Summary Agenda
May 20, 2014

Item 7

Approval of the following Retirement Board Minutes:

A) April 15, 2014

MOTION by Mr. B. Williams, seconded by Mr. Ferrera, as follows:

"To approve Retirement Board minutes of April 15, 2014."

MOTION carried a unanimous vote with Martin, Collazo, Alfonso, Ferrera, Martinez, B.Williams and R. Williams voting "Yes"

Item 8

Schedule the next regular Retirement Board meeting for Tuesday, June 17, 2014 at 1:30 P.M., Council Chambers, 3rd Floor.

Next Retirement Board meeting scheduled for Tuesday, June 17, 2014 at 1:30 P.M., Council Chambers, 3rd Floor.

Item 9

Discussion and possible approval to hire temporary employee from a temp agency for the Retirement Office.

MOTION by Mr. B. Williams, seconded by Mr. Martinez, as follows:

"To add to agenda motion to hire temporary employee from a temp Agency for the Retirement Office."

MOTION carried a unanimous vote with Martin, Collazo, Alfonso, Ferrera, Martinez, B.Williams and R. Williams voting "Yes"

MOTION by Mr. B. Williams, seconded by Mr. Martinez, as follows:

"To approve hire temporary employee from temp agency and pay from Any available fund for no longer than 6 months."

MOTION carried a unanimous vote with Martin, Collazo, Alfonso, Ferrera, Martinez, B.Williams and R. Williams voting "Yes"

New Business:

There being no further business, the meeting adjourned at 3:30 P.M.

Input from Active and Retired Members:

Persons wishing to appeal any decision made by the Board with respect to any matter considered at this meeting will need a record of the proceedings, and, for such purposes, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony upon which the appeal is to be based.

In accordance with the Americans with Disabilities Act of 1990, persons needing special accommodation to participate in this proceeding should contact the Office of the City Clerk at (305) 883-5820 for assistance no later than seven (7) days prior to the proceeding; if hearing impaired, telephone the Florida Relay Service at (800) 955-8771 (TDD), (877) 955-8773 (Spanish) or (800) 955-8770 (Voice).

This meeting may be conducted by means of, or in conjunction with, communications media technology, specifically a telephone conference call. The above location, which is open to the public, shall serve as an access point. Persons wishing to attend should appear at the access point, where access to the meeting will be provided.